Global Starch And Derivatives Market To Grow To $77.4 Billion By 2018: Bcc Research

According to a new technical market research report, Starches/Glucose: Global Markets sales of starches and derivatives were $51.2 billion in 2012. BCC Research expects the market to reach $77.4 billion by 2018, after increasing at a compound annual growth rate (CAGR) of 7.1% between 2012 and 2018.

Wellesley, MA (PRWEB) July 17, 2013 -- According to a new technical market research report, STARCHES/GLUCOSE: GLOBAL MARKETS (Report code: FOD037B) from BCC Research (www.bccresearch.com), sales of starches and derivatives were $51.2 billion in 2012. BCC Research expects the market to reach $77.4 billion by 2018, after increasing at a compound annual growth rate (CAGR) of 7.1% between 2012 and 2018.

Globally, the production of starch containing crops outweighs all other industrial and food crops. More than 50% of the world’s daily average calorie intake is provided by starch or its derivatives. The consumption of starch crops has increased over the years due to its extensive usage in sweetener conversion for the soft drinks industry. In fact, glucose-type syrups segment reached $25.9 billion in sales revenue in 2012, and is expected to generate sales revenue of $38 billion in 2018, registering a CAGR of 6.6%.

The largest single outlet for starches always has been for conversion into sweeteners. The global demand for cereal sweeteners is closely related to the development of the soft drink industry, which started several years ago in the U.S. Soft drinks became a symbol of the modern society and are now consumed in virtually every country. While juices and carbonated beverages can also be sweetened by saccharose sugar or by low calorie sweeteners; fructose and glucose syrups are typically preferred, not only for cost reasons but also for technical reasons, as such syrups do not re-crystallize and thus keep the beverages appealing.

Although, the most important outlet by far of all starch-derived products is food; the consumption has also increased with starch becoming an important component for bio-fuels, paper and glue production, textile weaving and finishing, and importantly, the fermentation industry. According to BCC Research, the native starch segment generated revenues of $13.2 billion in 2012, and is expected to generate sales revenue of $21.5 billion, registering a CAGR of 8.5%.

The market for starches and derivatives thereof is expected to expand on a global scale at a substantial rate. However, this rapid market expansion is set against a shortening availability of suitable raw materials at tolerable prices and increasing energy costs. Such factors have driven a consolidation process and changed the producer landscape over the past few years.

Globally, the market for starch is being driven by an increase in population and disposable incomes. Income elasticity values for starch sweeteners and also for native and modified starches are consistently positive, indicating that increasing incomes promote the use of such products.

BCC Research reviews the global starch value chain and provides detailed insights into an industry that is decisive for the manufacturing of many foods and chemicals through the aforementioned report. This report presents the most up-to-date quantitative information on all elements of the full value chain from processing raw materials via intermediate steps to end uses and end markets, and forecasts the developments throughout
This study is designed to assist decision makers in the starch industry and in related industries by providing background information to be considered in strategy formulation, capacity enlargement, and decisions on sites for new plants. The report will also prove beneficial for deciding on research priorities and particularly for any consideration on integrating a firm better into the full setting of the starch value chain in different regions of the world.
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