New American IRA Blog Post Explains Why So Many Investors Choose the Self-Directed IRA

Although Self-Directed IRAs are nothing new, the simple truth is that more and more investors are flocking to this investment strategy in order to get a hold of their finances. Jim Hitt’s recent post at American IRA explains this phenomenon.

Raleigh, NC (PRWEB) September 21, 2017 -- More and more investors are flocking to the Self-Directed IRA—a strategy of maintaining more control over one’s retirement while expanding investable assets—according to a recent blog post at American IRA. The Employee Retirement Income Security Act of 1974 helped establish the rules for retirement investing in America, and since then, the ability to guide one’s own financial destiny has been possible with the tax protections afforded by the government.

But even though these retirement account types are old, the truth is that more and more investors seem to be turning to the Self-Directed IRA in order to fund their retirement. This IRA type simply refers to retirement accounts that are handled by the investor with some assistance from a Self-Directed IRA administrator, or custodian.

According to Jim Hitt, CEO of American IRA, who has been using a Self-Directed IRA since the 1980s, this new trend is an example of how a classic is finding new life in the current economic times. The blog post points out research that suggests as many as half a million Americans are now using a Self-Directed IRA in some capacity for retirement savings.

“When people hear ‘Self-Directed,’ they tend to think about the limitations,” said Hitt. “But what they should really think about are the freedoms. Self-Directing your own retirement strategy allows investors to take on a variety of asset classes in their retirement account with ease, including real estate and precious metals. These days, people are wary about another massive market correction on the horizon and want to know how to diversify out of the stock market and build stability for the long-term.”

With some $50 billion now invested in Self-Directed IRAs, there is a burgeoning interest in retirement investors to take hold of their finances and learn how to handle many of their investments with only the help of a Self-Directed IRA administrator, also known as an account “custodian.”

About:

American IRA, LLC was established in 2004 by James C. Hitt in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Mr. Hitt and his team have grown the company to over $250 million in assets under administration by educating the public that their self-directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a self-directed IRA administrator they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties or agreements made by any
such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville, NC.
Contact Information
Sean McKay
American IRA, LLC
http://www.americanira.com
+1 (828) 257-4949

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