Sound Royalties Unearths Millions in Undistributed Royalties and is Providing a Complimentary Service to Help Creatives Recover Them

Nearly $14 million in undistributed royalties has been found by music-focused finance firm Sound Royalties. The company is now assisting the approximately 330 entertainment professionals affected, including some music mega-stars, with complimentary recovery of their funds.

West Palm Beach, FL (PRWEB) October 09, 2017 -- Sound Royalties has unearthed nearly $14 million in earned but undistributed royalties owed to roughly 330 music industry professionals. The company is now helping these individuals recover the millions of dollars in discovered royalties for free, after recognizing the prevalence of this serious problem plaguing the industry.

These royalties stem from a variety of sources, including performance royalties, songwriter and producer royalties, and music streaming royalties. Most of the artists, songwriters and producers affected either don’t realize they have these hefty payments outstanding to them, or aren’t sure of the best way to recover them.

Even household names like Mariah Carey, Pharrell Williams, Joe Perry, Randy Jackson and John Carter-Cash appear on Sound Royalties’ list of those with undistributed royalties.

“The fact that artists of this caliber – some of the savviest in the industry and backed by the strongest possible teams – are still not collecting everything owed to them, points to the prominence and seriousness of this situation,” said Sound Royalties Founder and CEO Alex Heiche. “If they are struggling with this, just imagine the problems it causes for the average artist.”

Sound Royalties initially came across the issue of undistributed royalties in its research for existing customers, including industry-leading songwriters Makeba Riddick and Priscilla Renea, and has helped them claim their rightful overdue funds. The company quickly realized the pervasiveness of the problem industry-wide, and is now actively engaged in helping all creatives recover any such monies owed to them.

“Sound Royalties can dig deep and find money that you didn’t know you have waiting – that is golden for an established, creative person!” said Riddick. “In 3-4 weeks, I was already collecting on monies owed to me that had just been sitting out there… If you are a creative person and there’s even a small possibility that you have money unclaimed sitting somewhere, this is the company for you.”

The issue also extends to film and TV, with top personalities including Martha Stewart, Christina Applegate, Rebel Wilson, Uma Thurman, Erik Estrada, Howard Stern and Dakota Fanning appearing in Sound Royalties research.

Any creative or entertainment professionals who believe they might have undistributed royalties are encouraged to contact Sound Royalties at (866) 752-8292 for assistance.

Credentialed media interested in speaking to Sound Royalties’ representatives or the music professionals who have been benefitted from this program should contact Elian Dombey at elian(at)redbanyan(dot)com or (954) 379-2115.
About Sound Royalties

Founded by CEO Alex Heiche, Sound Royalties, LLC is a privately-owned specialty finance firm that helps music industry professionals fund personal and professional projects while allowing them to retain the rights to their music and royalties. The company’s core business is offering royalty advances of anywhere from $5,000 to $10 million, without having to deal with credit issues, while preserving all rights to the artist’s music. It does this by advancing artist performance royalties paid through music labels and Sound Exchange, songwriter royalties paid through music publishers and Performing Rights Organizations such as ASCAP, BMI and SESAC, and music streaming royalties from Spotify, Apple Music and YouTube. To date, Sound Royalties, LLC has worked with a wide range of leading music industry professionals, including Grammy Award winners, platinum recording artists and notable music industry executives in every genre. Learn more at http://www.soundroyalties.com.
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