Bitcoin.Tax Grows 385% in 2018 – Continues to be a Leader in the Emerging Cryptocurrency Tax Calculation Industry

Demand for Tax Calculation Software Continues to Accelerate as IRS Focuses on Taxing the Profits from Transactions

SEATTLE (PRWEB) November 28, 2018 -- CoinsTax, LLC, the owner of Bitcoin.Tax announced today that they experienced a revenue growth rate of 385% and added over 55,000 new users in 2018. Bitcoin.Tax is an online subscription-based platform that enables cryptocurrency traders to calculate their tax liability across a wide range of exchanges and currencies.

The system is popular among traders due to its ability to connect directly to leading exchanges, making the importing of transaction data fast and easy. Bitcoin.Tax is also committed to user privacy. The system features an anonymous signup method that doesn’t require a name or social security number. Bitcoin miners have found the system to be highly useful. It enables them to calculate their gains on the sale of the Bitcoin they have mined.

Colin Mackie, CEO of CoinsTax, said “We are very pleased with our results from 2018. It was a record year in terms of paying customers and percentage growth. We see this growth continuing and are building out our systems to accommodate the rapid growth of our user base.”

In a recent article published by CCN.com, a college student was shocked to learn that he had incurred a $425,000 tax liability on his Ethereum trades. This is a growing problem – the more a trader does transactions across multiple currencies and exchanges, the harder it becomes to know exactly how much of a taxable gain has been realized. The Bitcoin.Tax system alleviates this problem, providing traders with a low-cost way to optimize their tax position.

To support its rapid customer growth rate, Bitcoin.Tax will be launching a new release by year-end. The release will include the following enhancements:

- High volume trader support for users with 1M+ transactions
- Support for latest exchanges
- Support for coin swaps and airdrops
- Account sharing between users and tax professionals

The Company offers a free version of its services at https://bitcoin.tax/signup. The paid version of Bitcoin.Tax starts at $29.95 per year for up to 1,000 transactions.

About CoinsTax, LLC – Launched in 2014, Bitcoin.Tax was the original do-it-yourself tax calculation software for active cryptocurrency trader. The system is proved as Software-as-a-Service (SaaS) and is a leader in the rapidly growing cryptocurrency tools segment of Fintech.

For more information, please go to the CoinsTax website at www.coins.tax.
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Online Web 2.0 Version
You can read the online version of this press release here.