Main Street Clawback™ Launches #ClawbackTCJA Campaign to Supply Younger Generations With Economic Data to Clawback Trillions Unjustly Taken From Main Street America

Main Street Clawback™ issues its Economic Research Report #1 in support of its first campaign: To clawback (repeal and replace) the Tax Cuts and Jobs Act (TCJA) in order to redistribute more of the $1.5 trillion in tax cuts to Main Street America. #ClawbackTCJA

WASHINGTON (PRWEB) April 04, 2019 -- During the past 40+ years, flawed or corrupt U.S. Economic Policy—particularly unjust tax cuts—have cost Main Street America trillions. Main Street Clawback™ is launching a series of unconventional campaigns and competitions designed to enact more equitable U.S. Economic Policy that will clawback trillions unjustly taken from Main Street America and unjustly given to large Wall Street corporations and the billionaires that own them.

During the next 40+ years, it is the younger generations that have the most to lose—or gain—as a result of flawed, corrupt or effective U.S. Economic Policy that is enacted today. The Main Street Clawback™ strategies are designed to inspire the younger generations to get more informed and involved in developing current U.S. Economic Policy because of the impact it will have on their future economic lifestyles—for decades to come.

These are a few of the economic facts cited in the Main Street Clawback™ Economic Research Report #1 that inspired the #ClawbackTCJA campaign.

As of the midterm elections in November, 2018, the Top 10% of American households (based on total wealth):

- Owned 84% of Wall Street (publicly traded) stocks valued at roughly $24.5 trillion—more than the entire U.S. Government debt of $22+ trillion.
- Owned a 2-year stock market gain of roughly $4.5 trillion. That is enough to pay for the 2-year $1.9 trillion increase in the U.S. Government debt, plus payoff 100% of the U.S. Student Loan debt of $1.5 trillion (44 million borrowers) and still have a $1.1 trillion 2-year stock market gain left over for the Top 10%.
- Are being allocated approximately $820 billion (55%) of the total $1.5 trillion in tax cuts provided for by the Tax Cuts and Jobs Act (TCJA). The Bottom 90% will receive the remaining $680 billion (45%). The Top 1% will receive $340 billion in tax cuts or 50% of the $680 billion that the Bottom 90% will receive.

Main Street America demands an answer:

What legitimate U.S. Economic Policy justifies giving the Top 10% an additional $820 billion in tax cuts from a U.S. Government that is $22+ trillion in debt?

It is Main Street America that desperately needs the $820 billion—not the large Wall Street Corporations and the ultra-wealthy individuals that own 84% of them.

During the past 40+ years, these unjust tax cuts have exacerbated the U.S. economic inequality problem. Unjust tax cuts benefiting the ultra-wealthy in the U.S. are the primary reason why the only developed country in the world with a more unequal income distribution is Mexico.
After 40+ years of making the same U.S. Economic Policy mistakes, it’s time to listen to advice from Mr. Albert Einstein:

“We cannot solve our problems with the same thinking we used when we created them.”

Call to Action:

- All high school, college, university students, recent grads and professors—on a nationwide basis—are encouraged to rigorously review the economic facts presented in the Economic Research Report #1. Please make it a classroom case study in U.S. Economic Policy and learn how it impacts the future economic lifestyle of Main Street America for decades to come.
- Contact the 2020 Presidential candidates, Senators and Representatives and encourage them to support the #ClawbackTCJA campaign.
- Download and review the #ClawbackTCJA Economic Report. The main section of the report provides entertaining, easy to comprehend original economic research (5-minute read). To perform a detailed critical review of the economic facts presented, there is a 5 page appendix that cites sources and provides supporting calculations for any and all to critique.
- Stay connected—Economic Research Report #2 is coming soon.

Main Street Clawback™ Founder, Bo Walton states, “The Economic Research Report #1 clearly demonstrates that the balance of wealth and power needs to start tipping towards Main Street America—and away from the large Wall Street corporations and the billionaires that own them. Don’t wait for politicians and the political process to fix the problem—that thinking has failed Main Street America for the past 40+ years.”

He continues, “Don’t let corrupt U.S. Economic Policy financially oppress Main Street America lifestyles during the next 40+ years—like it did the past 40+ years. Get informed. Get involved.”

In the words of Warren Buffett, “There’s class warfare, all right, but it’s my class, the rich class, that’s making war, and we’re winning.”

Main Street Americans must change the way they think: #ClawbackTCJA

About Main Street Clawback™

Launched in April, 2019, Main Street Clawback™ (MSC) is a small, independent grassroots think tank. MSC is launching a series of unconventional campaigns and competitions designed to clawback trillions unjustly taken from prior generations during the past 40+ years. The goal is to put Main Street America back at the top of the U.S. economic policy-making process—replacing large Wall Street corporations and the ultra-wealthy that own 84% of them. Inspiring the younger generations to get informed and get involved in today’s U.S. Economic Policy decisions will be critical to achieving that goal. A stronger, more economically sustainable Main Street America means a more prosperous overall U.S. economy for everybody—not just the ultra-wealthy...

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Online Web 2.0 Version
You can read the online version of this press release here.