Crestone Peak Resources Selects Archeio Technologies’ SkyWell® as Its Intelligent Content Management Solution

Denver-based energy producer selects Archeio Technologies’ SkyWell® Software to Manage and Search Vast Volume of Well and Land Data.

DALLAS (PRWEB) April 11, 2019 -- Archeio Technologies (Archeio), the leading provider of oil and gas content management and smart search technology, announces that Crestone Peak Resources (Crestone) has signed a license agreement for Archeio’s SkyWell® solution to manage their extensive volume of unstructured business data and documents. The deployment of SkyWell’s cloud storage and powerful search tools bring new capabilities to Crestone’s land, operations, and regulatory teams to locate essential business documentation, a process that previously took days or weeks due to records being stored in multiple physical filing rooms and network drives. Leveraging machine learning, document metadata, and a flexible oil and gas content taxonomy, Crestone’s staff can now retrieve well and land data in seconds.

“When evaluating our oil and gas content management options, we found Archeio’s solution to be purpose-built, intuitive, and straightforward versus alternatives that required bolting different technologies together at a higher cost,” said Travis Austin, Director of Information Technology at Crestone. “Archeio’s SkyWell platform extends our technology stack with valuable tools to help business users organize and find critical data while allowing IT staff to easily customize and standardize metadata across the company.” “This federated search allows our staff to analyze our data instead of wasting time trying to find it,” he said.

Crestone was formed in 2016 with the acquisition of approximately 1,500 wells and 51,000 net acres in Colorado’s DJ Basin. The company received a wide variety of physical and digital records from the seller and when they combined those with new company files, they created a massive data management challenge.

Crestone selected SkyWell because it offers a complete solution compared to alternatives, which require separate systems for records and document management. Using SkyWell’s document classification technology, records were quickly indexed, and duplicate files were removed. All files are classified according to a document taxonomy adapted to the operator’s organizational needs. Crestone users now have the ability to search by well, lease, document type and keywords or phrases across the entire data set enabling unprecedented ease of access to vital business information.

“Like many oil and gas startups, Crestone had a serious data access challenge with various physical and digital formats that needed to be combined,” said Chetan Chouhan, Archeio’s Chief Technology Officer and Co-Founder. “We are proud to partner with Crestone in solving their unstructured data access challenge and transforming the way Crestone staff access the content they need by deploying SkyWell’s state-of-the-art cloud storage and smart search technology,” Chouhan said.

In addition to providing Crestone with best-in-class oil and gas content management and search capabilities, SkyWell enables users to easily find business data using a map-based interface from a PC or mobile device. SkyWell also offers sophisticated analytics to give Crestone insight into the breadth and depth of data being managed.

About Archeio Technologies
Archeio Technologies is a provider of intelligent software and services to the upstream oil and gas industry.
The company helps organizations manage the large volume of information generated throughout the well lifecycle, including engineering, geology, land, regulatory, and production data. Archeio’s unique approach uses innovative cloud computing, machine learning, and intelligent search technology to give energy professionals access to reliable well & land information on their desktop or mobile device. Companies benefit from improved operational efficiency and reduced IT overhead. The Dallas-based startup has already attracted a portfolio of clients, from large, publicly traded companies to independent operators, and currently manages information for over thirty thousand wells across the United States and Canada.
Contact Information
Ben Parker
Archeio Technologies
http://www.archeio.com/
281-636-9055

Online Web 2.0 Version
You can read the online version of this press release here.