In a Year When Americans Paid an Estimated $90 Million More In Taxes, Platinum Tax Defenders Offers Ways to Help Pay off Tax Debt

This year, Americans paid over $90 billion more in U.S. taxes. While some may not have experienced an increase that affects their financial life, others may fall into dire economic scenarios. To aid those who paid more than expected in back taxes this year, Platinum Tax Defenders announces tax relief services for those in need.

LOS ANGELES (PRWEB) August 26, 2019 -- This year, U.S. taxpayers paid an estimated $90 billion more in taxes to the U.S. federal government. While many Americans experienced a tax cut, many more contributed to the $93 billion more than was paid to the IRS in taxes for 2018 as compared to 2017. This increase may also be a result of the Treasury Department processing 1.5 percent more individual returns for 2018 than 2017.

According to recent reports, many U.S. taxpayers did not update their withholdings after the recent passage of the Tax Cuts and Jobs Act. Once the law took effect, the U.S. government warned U.S. taxpayers that they would owe money to the IRS under the new law while those who received refunds would decrease. As a result, the IRS collected $1.97 trillion in gross collections for 2018, compared to $1.87 from 2018. Also, the IRS refunded approximately $398 billion to taxpayers for 2018, compared to $386 billion for 2017.

For those who were surprised by their tax bills from 2018 and maybe in search of tax resolution options, Platinum Tax Defenders is providing free consultations for those in need of tax relief for the first time. Outlined below are a few of the tax resolution options Platinum Tax Defenders provides its clients. For those unable to afford tax relief services, Platinum Tax Defenders has recently partnered with Lending USA to offer unique 60-month financing options.

Offer in Compromise
An Offer in Compromise deal is one in which the IRS agrees to allow a taxpayer to pay back taxes for less than the original amount owed. Taxpayers will often end up paying the IRS much less than they originally owed if they receive approval for an Offer in Compromise.

Installment Agreements
With an Installment Agreement, taxpayers can reach an agreement with the IRS to pay monthly payments that are affordable for them. The monthly payment amounts are typically determined based on what the taxpayer can afford after paying for necessary living expenses.

Innocent Spouse Relief
For those who owe back taxes as a result of an error on their spouse’s end, they may qualify for Innocent Spouse Relief. If approved for an Innocent Spouse Relief deal, the IRS will not hold the taxpayer liable for paying back taxes that resulted from a spouse’s wrongdoing.

Penalty Abatement
When individuals owe back taxes, interest, and penalty continue to add up. Platinum Tax Defenders has experience in IRS negotiations that can result in removing some or all of the penalty charges from an individual’s total tax debt. Penalty abatement can be beneficial in significantly reducing an individual’s total debt.
Preventing IRS Collections Actions
If individuals end up owing the IRS more than they can pay and they don’t pay, the IRS can take out collection actions on them. Some collection actions include:
- Bank liens
- Tax levies
- Wage garnishment

Platinum Tax Defenders has experience getting their clients out of IRS collections situations. By negotiating a tax relief deal with the IRS, Platinum Tax Defenders can successfully end bank liens, tax levies, and wage garnishments for their clients.

If this year’s tax bill is more than you can afford to pay, Platinum Tax Defenders recommends seeking out tax resolution help. The team at Platinum Tax Defenders has experience helping businesses and individuals out of all amounts of tax debt.

About Platinum Tax Defenders
Platinum Tax Defenders, a subsidiary of Cardiff Lexington Corporation (Cardiff Lexington Corp [CDIX]), has been helping U.S. taxpayers individual taxpayers and businesses with tax relief services since 2011. Platinum Tax Defenders has successfully saved hundreds of clients hundreds of thousands of dollars in tax debt. The Platinum Tax Defenders team comprises CPAs, enrolled agents, tax attorneys, and x-IRS agents. An innovative leader in the tax resolution industry, Platinum Tax Defenders works with taxpayers who are struggling with small to large tax debts. Now with a new partnership with Lending USA, Platinum Tax Defenders can help even more U.S. taxpayers settle their back tax issues. Those who owe more than they can afford in taxes this year should call Platinum Tax Defenders. In addition to tax resolution services, Platinum Tax Defenders offers a wide variety of services, including bookkeeping and tax preparation for individuals and businesses. Visit website at http://platinumtaxdefenders.com/ or call 1-800-385-6840
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