Nacha Announces Envestnet | Yodlee as a Preferred Partner for Account Validation

Envestnet | Yodlee joins a select group of innovators as a Nacha Preferred Partner

HERNDON, Va. (PRWEB) August 23, 2019 -- Envestnet | Yodlee is a new Nacha Preferred Partner for Account Validation.

In becoming a Nacha Preferred Partner, Envestnet | Yodlee joins a select group of innovators contributing to Nacha’s strategic efforts in support of the payments ecosystem by removing friction, increasing ease, improving cash flow accessibility and efficiency, as well as supporting sound risk management and security for ACH payments.

“The ACH Network has a vital role to play in the nation’s smarter, faster and safer payments environment. Account validation solutions are an important part of that, and so we are happy to welcome Envestnet | Yodlee as a Nacha Preferred Partner,” said Jane Larimer, Nacha President and CEO.

“Yodlee is thrilled to team up with Nacha and continue our mission of offering proven solutions for safer and faster processing of ACH debits using our account verification products,” said Brandon Rembe, Envestnet | Yodlee's SVP of Product. “In this rapidly transforming industry, we know that a secure ACH Network is the key to a bright future. Simply put, partnering with Nacha affirms Envestnet | Yodlee’s commitment to a stronger ACH payments ecosystem.”

As a Preferred Partner for Account Validation, Envestnet | Yodlee joins a select group of Nacha Preferred Partners working to better support the payments ecosystem including:

- AeroPay Express for B2B Electronic Payment Enablement;
- Alacriti for Electronic Bill Presentment and Payments;
- BillGO for Instant Credit;
- Finastra for Enabling Innovation in Payments;
- BillGO for Payments and Financial Services;
- GIACT for Account Validation;
- High Radius for Cash Application Automation;
- MACH1 for ACH Enablement of Micro Businesses;
- MicroBilt for Bank Account Verification;
- Plaid for Account Validation;
- Transactis for API Enablement of Electronic Bill Payments;
- Treasury Software for ACH Enablement and Integration;
- SWBC for ACH Facilitated Lending Services; and
- Volante for Payments as a Service.

To learn more about Envestnet | Yodlee and Nacha’s Preferred Partner Program, visit www.nacha.org/Preferred-Partner.

About Nacha
Nacha is a nonprofit organization that convenes hundreds of diverse organizations to enhance and enable ACH
payments and financial data exchange within the U.S. and across geographies. Through the development of rules, standards, governance, education, advocacy, and in support of innovation, Nacha’s efforts benefit all stakeholders. Nacha is the steward of the ACH Network, a payment system that universally connects all U.S. bank accounts and facilitates the movement of money and information. In 2018, there were 27 billion ACH payments, and more than $51 trillion in value moved across the ACH Network. Nacha also leads groups focused on API standardization and B2B payment enablement. Visit nacha.org for more information, and connect with us on LinkedIn, Twitter, Facebook and YouTube.

About Envestnet | Yodlee
Envestnet, Inc. (NYSE: ENV) is a leading provider of intelligent systems for wealth management and financial wellness. Envestnet's unified technology empowers enterprises and advisors to more fully understand their clients and deliver actionable intelligence that drives better outcomes and improves lives.

Envestnet Wealth Solutions enables enterprises and advisors to better manage client outcomes and strengthen their practices through its leading Wealth Management Operating System and advanced portfolio solutions. Envestnet | Tamarac provides portfolio management, reporting, trading, rebalancing and client portal solutions for registered independent advisors ("RIAs"). Envestnet | MoneyGuide provides goals-based financial planning applications. Envestnet Data & Analytics enables innovation and insights through its Envestnet | Yodlee data aggregation platform.

More than 99,000 advisors and more than 4,100 companies including: 17 of the 20 largest U.S. banks, 43 of the 50 largest wealth management and brokerage firms, over 500 of the largest RIAs and hundreds of internet services companies, leverage Envestnet technology and services. Envestnet solutions enhance knowledge of the client, accelerate client on-boarding, improve client digital experiences and help drive better outcomes for enterprises, advisors and their clients.

For more information on Envestnet, please visit www.envestnet.com and follow us on twitter @ENVintel.
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Online Web 2.0 Version
You can read the online version of this press release here.