Road and Highway Construction in China Industry Research Report – Now Available from IBISWorld

In 2012, revenue for the Road and Highway Construction industry in China is estimated at $226.9 billion. The industry is heavily controlled and regulated by the Chinese government. According to the 12th Five-Year Plan of Transportation in China issued in 2011 by the Ministry of Transport, the investment of fixed assets on road and highway construction is expected to total $787.4 billion between 2011 and 2015. Along with growing demand for highway transportation, this will support the development of the industry over the period.

San Francisco, CA (PRWEB) October 28, 2012 -- The Road and Highway Construction industry in China has been growing rapidly, driven by China's urbanization, increases in automobile ownership and freight and passenger road transportation turnover volumes, and ongoing government investment. In 2012, industry revenue is estimated at $226.9 billion. Over the past five years, revenue has been growing at an average annualized rate of 16.0%, says IBISWorld. While employment numbers have been growing, the number of enterprises and establishments remained relatively stable as the industry is heavily controlled and regulated by the Chinese government.

The activities of the industry are heavily supported by government investment. Major industry players like Sichuan Road and Bridge Construction Group, Fujian Road and Bridge Construction, Guizhou Road and Bridge Group, and Hunan Road and Bridge Construction Group, have long track records, high construction technology and strong relationships with local governments and suppliers. Therefore, large-scale construction projects at the state level are often given to these companies.

According to the 12th Five-Year Plan of Transportation in China issued in 2011 by the Ministry of Transport, the investment of fixed assets on road and highway construction is expected to total $787.4 billion between 2011 and 2015. Along with growing demand for highway transportation, this will support the development of the Road and Highway Construction industry over the period. Future industry trends include more road and highway construction projects in rural areas and the upgrading and rebuilding of provincial highways, says IBISWorld.

For more information, visit IBISWorld’s Road and Highway Construction in China industry report page.

Follow IBISWorld on Twitter: https://twitter.com/#!/IBISWorld
Friend IBISWorld on Facebook: http://www.facebook.com/pages/IBISWorld/121347533189

IBISWorld Industry Report Key Topics

The Road and Highway Construction industry in China is mainly engaged in constructing roads and highways. The maintenance of roads and highways is included in the industry as well. Companies within the industry may subcontract some or all of the actual construction work.
Industry Performance
Executive Summary
Key External Drivers
Current Performance
Industry Outlook
Industry Life Cycle
Products & Markets
Supply Chain
Products & Services
Major Markets
Globalization & Trade
Business Locations
Competitive Landscape
Market Share Concentration
Key Success Factors
Cost Structure Benchmarks
Barriers to Entry
Major Companies
Operating Conditions
Capital Intensity
Key Statistics
Industry Data
Annual Change
Key Ratios

About IBISWorld Inc.
Recognized as the nation’s most trusted independent source of industry and market research, IBISWorld offers a comprehensive database of unique information and analysis on every US industry. With an extensive online portfolio, valued for its depth and scope, the company equips clients with the insight necessary to make better business decisions. Headquartered in Los Angeles, IBISWorld serves a range of business, professional service and government organizations through more than 10 locations worldwide. For more information, visit www.ibisworld.com or call 1-800-330-3772.
Contact Information
Gavin Smith
IBISWorld
http://www.ibisworld.com
310-866-5042

Online Web 2.0 Version
You can read the online version of this press release here.