Gym, Health and Fitness Clubs in China Industry Research Report – Now Available from IBISWorld

The Gym, Health and Fitness Clubs industry in China has been developing rapidly in recent years, largely due to increasing disposable incomes and health awareness among Chinese consumers, says IBISWorld. The industry is set to generate $4.1 billion in 2013, with annualized growth of 17.8% from 2008 to 2013.

San Francisco, CA (PRWEB) June 05, 2013 -- The Gym, Health and Fitness Clubs industry in China has been developing rapidly in recent years, largely due to increasing disposable incomes and health awareness among Chinese consumers, says IBISWorld. The industry is set to generate $4.1 billion in 2013, with annualized growth of 17.8% from 2008 to 2013.

Commercial fitness clubs began to appear in China in the early 1980s. Since then, the national economy has shown soaring development and living standards have greatly improved, which has helped to drive industry growth. Also, the number of knowledge workers in China has been growing, and as the requirement for physical activity at work fell, more modern and occupational diseases began to affect the health of professionals. Therefore, there has been increasing interest in pursuing physical exercise among China's professional class, says IBISWorld. Last, the introduction of well-established operating models for fitness centers and advanced fitness equipment from foreign enterprises has been promoting the development of the industry and attracting more domestic consumers.

The combined market share of the top four players in the Gym, Health and Fitness Clubs industry in China – Haosa Group, Wellness Group, Impulse Total Fitness, and Powerhouse Gym – is estimated at about 15.7% in 2013, according to IBISWorld. There are a large number of regional fitness clubs in the industry. Many clubs only establish chain establishments in a specific city so as to maximize their influence. These fragmented clubs provide similar fitness services and make a relatively small contribution to industry revenue. The low industry concentration level is also attributed to the industry being in the growth phase of its life cycle.

The market share concentration level varies in different regions in the nation. Developed cities and provinces, such as Beijing, Shanghai and Guangdong, contribute larger shares to industry revenue than other areas. In the future, large brands will set up more chain clubs in other areas. Meanwhile, more new players will enter the industry, says IBISWorld.

For more information, visit IBISWorld’s Gym, Health and Fitness Clubs in China industry report page.

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IBISWorld Industry Report Key Topics

The Gym, Health and Fitness Clubs industry in China includes enterprises providing fitness and bodybuilding equipment, space and services. Public sports centers and school stadiums are not included in this industry.

Industry Performance
Executive Summary
Key External Drivers
Current Performance
Industry Outlook
Industry Life Cycle
Products & Markets
Supply Chain
Products & Services
Major Markets
Globalization & Trade
Business Locations
Competitive Landscape
Market Share Concentration
Key Success Factors
Cost Structure Benchmarks
Barriers to Entry
Major Companies
Operating Conditions
Capital Intensity
Key Statistics
Industry Data
Annual Change
Key Ratios

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