World Alkylamines Market to Exceed 1.0 Million Tons by 2012, According to New Report by Global Industry Analysts

Driven by continuous research and development, and the resulting new discoveries in innovative application possibilities, world market for alkylamines is projected to exceed the 1.0 million tons mark by the year 2012. Developing markets of Asia-Pacific, and Latin America are expected to drive future growth with projected CAGRs in excess of 4% over the period 2011 through 2015.

San Jose, CA (PRWEB) October 29, 2008 -- Alkylamines are primarily used as intermediates in the production of pesticides, solvents, surfactants, and rubber processing chemicals. Alkylamines is the major feedstock for the production of alkyl alkanolamines. They are also used in pharmaceuticals, explosives, agricultural and chemical markets, and water-treatment areas. Presently driving interest in this market is the promising prospects of application expansions. For instance, the potential of methyamine in replacing mafenide in antidiabetic drugs could spell out attractive market opportunities in the pharmaceutical drugs industry. As stated by the recent report published by Global Industry Analysts, Inc., world alkylamines market is dominated by the United States, and Europe, with a combined share of 70.3% estimated in the year 2008.

The U.S. market for amines is witnessing a steady rise in demand, mainly fueled by new end-use applications such as wood preservatives, personal care products, detergents and glyphosate herbicides. Driven by growing demand for monoethanolamines in wood preservation and triethanolamine in fabric softeners, methyamines market in the US will register one of the fastest growths in coming years, to reach 280 thousand tons by 2012. The segment is expected to greatly benefit from the ceased usage of chromated copper arsenate in the wood preservation sector. Dimethylamines, a product sub-group within the methyamines market, accounts for larger chunk of volume sales. Germany ranks as the largest individual market for alkylamines in Europe, with a 23.7% share estimated in 2008. Germany is followed by France, the United Kingdom and Italy. World ethylamines market, comprising of monoethylamines, diethylamines, and triethylamines, is expected to rise by 27 thousand tons over the period 2008 to 2012.


The report, titled "Alkylamines: A Global Strategic Business Report" published by Global Industry Analysts, Inc., provides a comprehensive review of market trends, drivers, issues, and challenges. Richly annotated with authoritative, and unbiased commentaries, and hard-to-find statistical facts, the report provides unequivocal views on future potential while throwing light on the prevailing climate in key regional markets. Product markets analyzed in the report include Methylamines (Monomethylamines, Dimethylamines, and Trimethylamines), Ethylamines (Monoethyamines, Diethylamines, and Triethylamines), Propylamines, Cyclohexylamines, and Butylamines. Latent demand patterns are quantified across major geographic market verticals including the United States, Canada, Japan, France, Germany, United Kingdom, Italy, Spain, Russia, Asia-Pacific, and Latin America, among others. Also provided in the report is an enumeration of recent mergers, acquisitions, and other strategic industry activities.
For more details about this research report, please visit

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