Cirtec Medical Announces Acquisition of Cactus Semiconductor

*Acquisition enhances Cirtec’s implantable device platform and further advances their strategy for acquiring value-added capabilities and services.*

MINNEAPOLIS (PRWEB) October 31, 2018 -- Cirtec Medical Corporation, a leading provider of design and contract manufacturing services for complex medical devices including active implants and minimally invasive surgical devices, today announced that it acquired Cactus Semiconductor, a full-service provider of low-power, mixed-signal application-specific integrated circuits (ASICs) specializing in miniaturized portable and implantable medical devices.

Today’s medical ASICs are used in implantable medical devices aimed at providing therapy for a number of conditions, from pain management to epilepsy and psychological disorders. Medical integrated circuits (ICs) can be used in devices programmed to deliver drugs on a more effective schedule to effectively treat and relieve patient’s conditions with fewer side effects. And because implantable devices need to be small, lightweight, and use less power, medical ICs help meet the necessary requirements for medical device integration.

Brian Highley, CEO of Cirtec Medical, said, “Cactus Semiconductor has a proven track record of providing world-class ASIC products, developed by a talented team of engineers and design experts. Through this acquisition, we will be able to provide a broader product portfolio and deliver a complete solution to our customers.”

Founded in 2002, Cactus Semiconductor has brought numerous system-level analog and mixed signal ASICs for low-power battery-operated electronics to market. The company is ISO9001:2015 certified, and will remain in their Chandler, AZ facility. Their current COO, Nandini Srinivasan, and President, James McDonald, will remain with the company.

“This acquisition is a great fit for our company, given Cirtec’s strong implantable device expertise,” said James McDonald, President of Cactus Semiconductor. “We are excited to be a part of this transition and look forward to partnering with the Cirtec team and expanding our capabilities to a larger customer base.”

“We are pleased to welcome the Cactus Semiconductor team members to Cirtec Medical, and look forward to great success together,” said Highley. “Their expertise enhances our capabilities and enables us to offer customers a broader range of solutions.”

**About Cirtec Medical**

For over 30 years, Cirtec has been providing design, development, manufacturing, and product transfer services to the medical device industry. With facilities in Brooklyn Park, MN; Enfield, CT; Los Gatos, CA, and Birkenfeld, Germany, the company specializes in outsourcing solutions for active implantable devices in the areas of neuromodulation, drug delivery, cardiac rhythm management, mechanical circulatory support, and minimally invasive surgical devices.
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