Thailand Set to Meet ‘4.0’ Investment Target Goals in 2019

*Thailand Board of Investment's March Seminar to showcase positive investment trend and business opportunities in the Kingdom.*

BANGKOK (PRWEB) March 01, 2019 -- On March 4, the Thailand Board of Investment will host their annual seminar, which this year celebrates Thailand’s Investment Year. Coming off a strong 2018, in which BOI saw a record number of investment applications, the Thai government is looking to continue to propel economic growth by focusing special attention on their target industries, such as the digital sector.

“Thailand is looking to propel economic growth forward in 2019, and focusing on the digital sector is an excellent way to achieve this goal,” said Mr. Chokedee Kaewsang, Deputy Secretary General of BOI. “Thailand’s digital capabilities attract businesses and remote workers from around the globe, and is an integral part of Thailand’s economic future.”

At the center of Thailand’s push to economic growth lies a vested interest in pushing target industry forward, and recently, the focus has been squarely on the digital sector. In January, the Thai government’s Eastern Economic Corridor (EEC) Policy Committee has approved the establishment of a digital park on Thailand’s east coast, a long planned digital innovation hub on the country’s eastern seaboard.

Further, in February, the Thai government pushed forward six separate pieces of legislation set to support the country’s digital industry, namely The Electronics Transaction Organization Restructuring bill, the Data Protection bill, the Cybersecurity bill, the Digital Economy and Society Council bill, the Digital ID bill, and Electronics Transaction Officer bill. These bills will ensure that Thailand remains a global hub of digital innovation and the best location in ASEAN for digital business.

Thailand’s legislative boost of the digital sector comes on the heels of the Board of Investment’s announcement -- they received a record 1,626 applications for investment projects, up 43% from the prior year. The organization has set a goal for this year of garnering 750 billion baht ($23 billion USD) in investment projects, slightly up from 2018.

Thailand is looking to further boost the Investment Year at their upcoming annual investment seminar, taking place on March 4, 2019 at the Royal Jubilee Hall, Impact Muang Thong Thani, Bangkok, from 8 am to 4:30 pm. The seminar, titled “Thailand Investment Year: What’s New?” will feature opening remarks by His Excellency, General Prayut Chan-o-cha, the Prime Minister of Thailand, as well as BOI Secretary General Ms. Duangjai Asawachintachit, and the Permanent Secretary of the Ministry of Digital Economy and Society, Ms. Ajarin Pattanapanchai. The sessions focus on topics such as BOI’s investment support measures as well as challenges and opportunities businesses face when establishing operations in Thailand. To register for this investment seminar, please visit [www.boi.go.th/seminar2019](http://www.boi.go.th/seminar2019).

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About BOI

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foreign direct investment. BOI’s services are free of charge and customized to help business succeed in Thailand. For more information, please visit http://www.boi.go.th and http://www.thinkasiainvestthailand.com.
Contact Information
David Margolis
Conway PR & Marketing
http://www.conway.com
9173314855

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