Deetken Impact Partners with Sustainable Energy Central America to Manage Renewable Energy Funds

*Deetken Impact and Sustainable Energy Central America (SECA) have partnered to manage two renewable energy funds. These funds invest in renewable energy and energy efficiency projects in Central America and the Caribbean, and are designed to fill the financing gap for small and medium-sized enterprises.*

VANCOUVER, British Columbia (PRWEB) May 01, 2019 -- Deetken Impact and Sustainable Energy Central America (SECA) have formed a strategic partnership for the management of two renewable energy funds, the Honduras Renewable Energy Financing Facility (H-REFF) and the Caribbean Basin Sustainable Energy Fund (together, the “Funds”), as well as future funds focused on the renewable energy sector in Latin America and the Caribbean.

The Funds have targeted AUM of USD 100 million and current commitments of USD 63 million. Their mandate is to invest in grid-connected and off-grid renewable energy and energy efficiency projects and companies in Central America and the Caribbean. The Funds were specifically designed to fill the financing gap for SMEs in the Caribbean Basin region, which frequently struggle to obtain equity and quasi-equity financing.

As part of this strategic partnership, Deetken Impact has completed a minority equity investment in SECA, the investment advisor to the Funds, as well as in the general partners of each of the Funds. In addition, a fund managed by Deetken Impact has made limited partnership investments in the Funds.

“The transaction was motivated by the strong alignment between Deetken Impact and SECA to create and manage high performing investment funds focused on climate action in Latin America and the Caribbean,” said Alexa Blain, Chief Operating Officer of Deetken Impact. The partnership provides for immediately increased management and operational capacity as well as the opportunity for shared networks and project opportunities.

“Through this partnership between SECA and Deetken Impact we are creating a strengthened fund management team with a natural DNA of impact investing and a vision of current and future funds under management that will have significant contributions to the Sustainable Development Goals. We share the same values and investment culture that allow us to think jointly on exciting new offerings for impact investors in years to come” said Fernando Alvarado, Chief Executive Officer of SECA and of the General Partners of H-REFF and CABEF.

As part of this partnership, SECA will be rebranding as “Deetken Impact Sustainable Energy” and information on the Funds can be found on the Deetken Impact's website: [https://deetkenimpact.com/sustainable-energy](https://deetkenimpact.com/sustainable-energy)

About Deetken Impact

Deetken Impact is a Canadian registered investment fund manager with a 10-year track record of delivering strong, stable returns to investors by supporting businesses that make a meaningful contribution to the Sustainable Development Goals. Deetken currently manages and co-manages close to $100MM in impact assets, primarily in Latin America and the Caribbean. Deetken Impact is a signatory to the UN Global Compact and a certified B Corporation.
About Sustainable Energy Central America (SECA)

SECA is an investment management company based in San José, Costa Rica with regional representation in the Caribbean. Their team’s ample experience covers not only individual investment opportunities with diverse clean energy technologies, but also structuring of venture capital investment mechanisms.
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