Evergreen San Jose Home: Evergreen San Jose Home Attracts Buyer Frenzy. Evergreen San Jose Home Up for Grabs as Prices Rise

Last Evergreen San Jose home up for grabs and no body knows about it. One of the last affordable homes in Evergreen San Jose attracts a multitude of buyers. An explanation of the Evergreen San Jose Home buyer frenzy is explained in great detail by a San Jose State University economics professor Dr. Ninh Nguyen. In this interview Dr. Nguyen talks about why the Evergreen San Jose Home buying market is so hectic without any slow-down in sight and how Evergreen San Jose home buyers can save tons of money on buying their home while finding ideal locations. All I can say to Evergreen San Jose Home buyers is, Â‘be prepared to be shocked.Â’

San Jose, CA (PRWEB) February 8, 2005 -- If youÂ’re like me, youÂ’ve noticed a skyrocketing of house prices in the past few months, especially in Evergreen San Jose. With Evergreen San Jose homes being picked up, or should I say Â‘swiped,Â’ from the market in as little as five days, itÂ’s no wonder why house prices are skyrocketing, but why? I couldnÂ’t believe the buying frenzy; homes were being gobbled up as if they were free. To help me explain this I approach Dr. Ninh Nguyen, an economics professor from San Jose State University, to explain why Evergreen San Jose homes are increasing so fast and what can sellers do to get their hands on a decently priced Evergreen San Jose home.

Â‘Well, its basic economics,Â’ Dr. Nguyen says, Â‘At any given time there are so many homes on the market and so many buyers for those homes. And when the number of homes available on the market drops, and assume for a second that the number of home buyers are the same, then we have this Â‘buying frenzy,Â’ especially in the Evergreen San Jose home market.Â’

This was interesting because Dr. Nguyen had summed up in a short five minute conversation the most salient attributes of this market, which explains why Evergreen San Jose home prices (or San Jose home prices in general) have been experiencing an unnatural appreciation in values.

In fact, thereÂ’s nothing unnatural about it as Dr. Nguyen explains, Â‘ThereÂ’s nothing unnatural about the increase in Evergreen San Jose home prices. In fact, hereÂ’s a really simple explanation to bolster to what I mentioned earlier Â‘and that is Â‘since house prices in Evergreen San Jose are rising and approaching the $1 million mark, first time home buyers are quite afraid to take the plunge to buy such a pricey home. So they look for more affordable homes [a substitute, if you will], and if youÂ’re looking in the Evergreen San Jose area, then be prepared to spend anywhere from $710,000 to $950,000.Â’ He further explains, Â‘And thatÂ’s the Â‘affordableÂ’ market. So the dream of getting that really good deal in the Evergreen San Jose home market is slim, but there are ways to find them.Â’

I was intrigued. I had to hear how potential Evergreen San Jose home buyers can still find good deals in the Evergreen San Jose housing market. I sat here listening to everything he had to say Â‘most of which went over my head, but I was able to get one thing out of it, as Dr. Nguyen explains, Â‘For the average Evergreen San Jose home buyer, my advice to you is keep looking, there are affordable Evergreen San Jose homes. You just have to look for them and ask people in the areas you want to move in to.Â’

Dr. Nguyen says, Â‘What you have to look for are homes that are a little older and that are well-maintained
because these older, well-maintained Evergreen San Jose homes have higher ceilings, multiple upgrades, and most importantly, larger lots. In fact, if you run a search in the MLS listings under the zip code 95135 only two or three homes show up that are under $1 million. 95135 is one of the most sought after locales in the Evergreen area, mainly because its boundaries lie within award winning schools, newer multi-million dollar homes, easy access to freeways, and upscale shopping. Moral of the story here is once a decently priced home hits the market in this area, they’re getting bought before a photo is available on the MLS listings.

He further divulges, “In fact, I know of one Evergreen San Jose home that will be going on sale in the next month or so, but no one in the community knows about it because one of the owners is looking into selling the home via for-sale-by-owner which means a more competitive price for Evergreen San Jose home buyers. It’s going to be decently priced, has a larger lot, newer roof, wood flooring, French-double-paned windows throughout, close to upscale shopping centers, nestled amongst million-dollar homes, and I’m interested to see how this Evergreen San Jose home fairs in this market.”

I tried to cajole Dr. Nguyen in telling me where this Evergreen San Jose home was, but he didn’t break. All he said was that this quaint Evergreen San Jose home is nice, well-maintained, and that he couldn’t wait to see if this house would be bidded up over the asking price like so many of the other Evergreen San Jose homes in this particular neighborhood.

If you would like to contact Dr. Nguyen and chat about house prices, or if you want to know more about one of the last homes in Evergreen San Jose that’s still affordable, then he can be reached at San Jose State University. His direct line is (408) 924-5411.

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