
GIA announces the release of a comprehensive global report on the Plastics Processing Machinery market. The global market for plastics processing machinery is projected to exceed US$13 billion by the year 2015, driven by increased demand from emerging markets of Asia-Pacific, Latin America, Eastern Europe, and Middle East and Africa. The market growth is dependent on the pace and extent of recovery in key end-use sectors including construction and automotive industries, that have been the hardest hit by recession in recent times.

San Jose, CA (Vocus) October 28, 2010 -- The global plastics processing machinery market witnessed a sharp decline in 2008 and 2009, as the global economy experienced the worst recession since the Great Depression of the 1930s. The recession-induced decline hastened the global shift in plastics processing machinery manufacturing, from the West to East. As a result, emerging markets of Brazil, China, India, and Russia are becoming significant contributors to sales volume and manufacturer revenues. The recession has also fostered the industry’s shift towards complete production systems and highly automated investments, specifically in the emerging markets where companies have less-developed internal development capabilities. Weak demand in domestic markets compelled manufacturers to look at other international markets to try and offset losses, which intensified price-based competition among them. With significant reduction in profits, most of the leading end-users are cutting down on capital expenditures on the processing machinery, especially plastic and rubber products manufacturing machinery.

Asia-Pacific and Europe collectively account for a major share of the global plastics processing machinery market, as stated by the new market research report on plastics processing machinery. Increased demand for machinery from Asia, Latin America, Eastern Europe, and Middle East and Africa is expected to surpass demand from developed markets of the US, Japan, and Western Europe, owing to factors such as steady economic growth, increased focus on industrialization, and rising per capita income level of the regions. China is likely to emerge as a major market for plastics processing machinery across the world, while India and Russia are expected to register robust gains. The plastics processing machinery market in China is anticipated to reach US$3.5 billion by 2012. Countries with low-volume demand such as Iran, Malaysia, Vietnam, Czech Republic, Vietnam, Turkey, and Saudi Arabia are also expected to make rapid gains.

Injection molding machines continue to hold ground in the global plastics processing machinery market. The continued dominance of injection molding machinery market is attributed to advantages such as enhanced accuracy in manufacturing products, high level of energy efficiency in the process, and improved flexibility, which enable machines to manufacture greater range and variety of products. Though the injection molding machine market witnessed significant fall in revenues during 2009, the market is exhibiting early signs of recovery. Faced with tough market conditions, majority of the manufacturers focused on redirecting resources towards development of new technology. Such efforts are expected to bear fruit as the market moves towards complete recovery. Resurgent demand for polymer from packaging applications, and specialized sectors such as healthcare, medical and defense is expected to drive the market’s recovery. Additionally, robust demand from Central and Eastern Europe markets is also expected to favor the segment’s growth in the post-recession period.

The market for extrusion machines is expected to register robust gains, benefiting from the growth in
worldwide construction spending in the post-recession scenario that is likely to spur the demand for extruded goods such as sidings and pipes. Advancements in the extrusion technology are likely to bolster the sales of more productive and higher priced machinery.


The research report titled “Plastics Processing Machinery: A Global Strategic Business Report” announced by Global Industry Analysts Inc., provides a strategic review of the Plastics Processing Machinery industry, key market trends, recent product launches, strategic corporate initiatives, and profiles of key market participants. The report provides annual sales estimates and projections for Plastics Processing Machinery market for the years 2000 through 2015 by the following geographic markets - US, Canada, Japan, Europe, Asia-Pacific, Latin America, and Rest of World. Key segments analyzed include Injection Molding Machines, Blow Molding Machines, Extrusion Machines, Thermoforming Machines, and Other Plastics Processing Machines.

For more details about this comprehensive market research report, please visit – http://www.strategyr.com/Plastics_Processing_Machinery_Market_Report.asp

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Global Industry Analysts, Inc.
Telephone 408-528-9966
Fax 408-528-9977
Email press(at)StrategyR(dot)com

# # #
Contact Information
Public Relations
Global Industry Analysts, Inc.
(408) 528-9966

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