
World market for Asphalt is projected to exceed 127 million tons by 2010. Demand for asphalt would be spurred by emerging markets such as China, India, and Central Eastern Europe where investment in infrastructure development is expected to be significant. Factors that continue to govern the market landscape include world economy gradations, prices of crude oil and implementation of new infrastructure projects.

San Jose, CA (PRWEB) February 26, 2008 -- Global market for asphalt paving and roofing materials is fragmented. Annually over 1 billion tons of asphalt is produced, of which large global corporations associated with construction and oil industries account for a major portion.

The United States represents the largest market, with asphalt sales totaling an estimated 40.57 million tons in 2007. Asia Pacific is likely to be the fastest growing market, with a CAGR projected at 7% for the period 2000-2010. Worldwide demand for asphalt from the paving segment is estimated at 99.3 million tons for 2007. Global market for asphalt roofing is projected to reach 15.6 million tons by 2010. France represents the largest market for asphalt in Europe, with sales projected to reach 6 million tons by 2010. China represents the largest regional market in Asia-Pacific, with sales estimated 14.8 million tons for 2007.

Intense competition exists in the asphalt industry. Though many asphalt companies also market concrete, they have to compete with concrete producers for market share in pavement materials. Key competitive factors that determine the success of companies include quality, efficient distribution, and the ability to bag big contracts. In the primary asphalt market, PDVSA (Venezuela), Royal Dutch/Shell (the Netherlands), ExxonMobil (US) and BP (the United Kingdom) account for about 20% of the worldwide asphalt refining capacity.

"Asphalt: A Global Strategic Business Report" published by Global Industry Analysts, Inc., analyzes the global market with hard-to-find data and analytics for key regional markets such as the United States, Asia-Pacific and Europe, alongside up and coming markets such as Latin America.

The report provides a comprehensive review of market trends and issues, drivers, business profile, players, competitive landscape, recent developments, mergers, acquisitions, alliances, and other strategic industry activities. Analytical estimates and projections are presented for annual sales in tons over the years 2000 through 2015. End-use segments independently analyzed include Paving and Roofing.

For more details about this research report, please visit http://www.strategyr.com/Asphalt_Market_Report.asp

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